

19 November 2022

Hancock Agriculture Growth and Divestment

Consistent with the recent redirection of the agricultural portfolio within S. Kidman & Co and Hancock Agriculture, the companies have the intention to divest Brunchilly on the Barky Tablelands in the Northern Territory as well as Glengyle, Durrie and Naryilco in south-west of Queensland. Discussions are advanced in regards to the process.

Following recent rainfall and substantial flooding, all stations are enjoying excellent seasonal conditions.

Since acquisition, the stations have benefited from an extensive capital improvement programme including a digital communications system, shading yards, troughs and parts of paddocks, as well as new yards, fences, solar panels and watering systems. Animal welfare continues to be a major companywide priority, “happy cattle are healthy cattle” and the stock have accordingly benefitted from this dedicated approach.

The Kidman stations retained have been identified to allow the continuation of the Kidman supply chain model, breeding cattle in the north for backgrounding in the Channels and supplementing the channel country breeder herd. Suitable cattle will then be delivered into feedlots for preparation for sale in the Kidman boxed beef brand. And for the delicious Kidman pies. Other cattle will visit feedlots and or be sold directly into the east coast market. We remain committed to retaining and continuing to support the iconic history of S. Kidman & Co and its legacy. And to expanding our fine 2GR Wagyu herd.

For any enquiries in regards to the above, please contact
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